



AfriCashewSplits

The source of the latest crop and price information

Week 36: September 1 – 5, 2025 – N°16

info@africashewalliance.com

The International Cashew Market

Demand indicators globally remain strong for cashew kernels. Vietnam's exports for August 2025 were the highest for any August in history. Exports for the year remain on target to match last year. The total figures mark a change in trade pattern. Shipments to the US for August were a remarkable 45% lower than in 2024 for natural cashew kernels. This marks the continued caution of US buyers who are trying to work out the impact of import tariffs on demand from consumers. US retailers have only in recent weeks warned of increasing prices and food inflation generally is moving up in the country. However, from the exporters point of view the fall in US demand is more than offset by rapidly growing demand from China (Up 39% in August) and healthy demand from other markets.

Vietnam's imports were strong in August too. Imports for 8 months of 2025 are up on last year by just below 9%. Indian imports are matching last year based on the July estimates. Overall, the position on RCN looks well supplied without reason for price volatility assuming that the crops in the Southern Hemisphere are in line with forecasts.

During the ACA Global Markets Encounter (GME) with Jim Fitzpatrick last week, Francis Alfred, Director General of the Cashewnut Board of Tanzania (CBT), shared the positive forecasts for the 2025 cashew crop. It seems likely that another new record production will be harvested this year. Improvements in inputs distribution and new plantings are boosting production in the country which is set to be the second largest producer in Africa and number four in the World. The export auction is likely to start in the third or fourth week of October allowing Tanzanian processors 5-6 weeks in which to source from farmers without competition from the auction. In our view, the auction is likely to start more sedately than last year when some traders lost heavily during an early season mini price "bubble". Improvements in the marketing system combined with the increased production may increase processed volumes in Tanzania in the coming years. Interestingly, the CBT DG also outlined plans to build small and medium scale processors in tandem with the larger mechanised factories.

Overall, a relatively calm period is expected in the coming fortnight. Buyers will be reviewing their purchasing volumes as the last opportunity to top up ahead of the end of year festivals approaches. In India, the demand for Diwali is gearing up. Initial demand will determine how much of the warehouse stock is consumed and later how much of it is replaced from Tanzania. It does seem clear that the availability of good quality RCN is low except for Tanzania and some unsold volumes in Guinea Bissau. Longer term, the impact of food inflation and import tariffs in the US will be carefully watched. The US is an important market for cashews. In the past, demand has proved resilient in the face of higher prices but less so during economic recessions. Forward buying can be important at this time of year as buyers do not want to miss any market advantage and processors look to ensure that their inventories are sold before the Northern Hemisphere crop is on the horizon.

RCN Cfr prices offered in USD per MT			
COUNTRY		Calendar week 36 (September 1 – 5, 2025)	
		US\$ per ton	Outturn in lbs.
COTE D'IVOIRE	Cfr India/Vietnam	1300 – 1350	44 – 46
Senegal	Cfr India/Vietnam	1,550-1,600	50/51
Guinea Bissau	Cfr India/Vietnam	1,600-1,650	50/52

Worldwide WW320 Exports FOB prices in USD per lb.									
COUNTRY	1 year ago,	1 month ago,	1 week ago,	Calendar week 36 (September 1 – 5, 2025)		This week vs last week		This week vs last month	
				Range reported		Variation	Trend	Variation	Trend
VIETNAM	3.30	3.20	3.15	3.10	3.20	Steady	Stable	-	Stable
INDIA Export	4.00	3.90	3.90	3.90	4.00	No change	Steady	-	Steady
COTE D'IVOIRE	3.55	3.55	3.45	3.35	3.60	No change	Steady	-	Steady
Please note that markets are volatile – always check prices on the day									

19th ACA Annual Cashew Conference and Expo, Tanzania 2025

19th ACA Annual Cashew Conference & Expo



**UNLOCKING CASHEW
INVESTMENT OPPORTUNITIES
FOR SUSTAINABLE
ECONOMIC GROWTH**



Tanzania
JNICC, Dar es Salaam
18 - 21 November 2025

Register now for the 19th ACA Annual Cashew Conference and Expo. Visit <https://africancashewalliance.com/en/form/aca-conference-registration-2025> to register now!

Country Reports

Tanzania

The 2025 season officially opened on Monday, 1st September. The auction is expected to begin in mid-October 2025, giving local processors five to six weeks to buy RCN.

This year's crop appears slightly delayed due to late flowering caused by prolonged drought. While overall a good harvest is anticipated, the start has been slow, with only few quantities of RCN currently available.

Harvesting and drying continue in several producing areas. Although it is still too early to fully assess RCN quality, the small volumes available so far are reported to be of good quality. The season is expected to gain momentum by mid to late September.

Meanwhile preparations are well underway for the 19th ACA Annual Cashew Conference and Expo, scheduled for 18th – 21st November 2025 in Dar es Salaam. This week, the Director General of the CBT, Mr. Francis Alfred, urged cashew stakeholders, particularly local actors, to register and participate, emphasizing that the Conference offers a unique opportunity for Tanzania to showcase the strength, achievements and future potential of the cashew industry.

Côte d'Ivoire

98 new Cashew Master Trainers graduated from the 19th Edition of the Master Training Program (MTP) in Yamoussoukro. This brings the total number of MTP graduates to 1,443 from 20 countries across 19 editions, reflecting the program's lasting impact on the cashew industry. The new graduates included 8 from Benin, 12 from Burkina Faso, 25 from Cote d'Ivoire, 29 from Ghana, 1 from Guinea Bissau, 10 from Nigeria, 8 from Senegal and 5 from Sierra Leone. The MTP is implemented by the African Cashew Alliance (ACA) and the GIZ/MOVE/ComCashew project, funded by the EU and OACPS with support from the CCA, CICC, the TCDA, Ghana's Ministry of Food and Agriculture, and other partners.

Guinea Bissau

There is little to no activity at the farmgate, but the port remains busy. Reports suggest that close to 200,000 tons, have already been exported, mainly to India, with significant volumes still waiting shipment. It is estimated that up to 240,000 tonnes could pass through the port of Bissau this year.

Benin

It is a quiet period in Benin with no major developments in recent weeks. The planned review meeting of the season is still pending. Local processing continues, though most factories are operating below capacity. Reports indicate that more than half of the volumes purchased by processors have already been processed.

Nigeria

Local processing continues but remains below capacity. Reports suggest that a significant portion of the 100,000 tons of RCN initially said to have been purchased by local processors was exported as RCN. More than half of the remaining stock has already been processed. Some local processors may face shortage in the coming weeks.

Ghana

This week, a delegation from the ACA, led by Board President, Mr. Ibrahim Sanfo, paid a working visit to the Tree Crops Development Authority (TCDA) on Friday, September 5. The visit aimed to strengthen the long-standing collaboration between the ACA and the TCDA and reaffirm commitments to advance the growth and sustainability Ghana's cashew sector.

The ACA officially invited the CEO of the TCDA, Dr. Andy Osie-Okrah, and his team to the upcoming 19th ACA Annual Cashew Conference and Expo in Dar es Salaam, Tanzania. Discussions further focused on collaborations between the Authority and the Alliance to improve on regulation, sector organization, and capacity building for the cashew sector in Ghana and beyond.

The delegation also visited USIBRAS Ghana Ltd to discuss support for local cashew processing in Ghana.

Mark your calendar: the next session of the Global Markets Encounter with Jim Fitzpatrick on Wednesday 17th September 2025

ACA iFORUMS 2025
African Cashew Alliance
invites you to
Global Markets Encounter
Separating facts from fictions

with Jim Fitzpatrick
17th September 2025
5 - 7 AM EST.
9 - 11 AM GMT
2:30PM INDIA

zoom Webinar ID: 956 3280 2374
Passcode: 2025

You can also join Live on
@AfricanCashewAlliance @Africancashewa

In collaboration with
Co-funded by the European Union
MOVE COM CASH
USAID FROM THE AMERICAN PEOPLE
SNI Sustainable Markets in Transition

A focus on Mozambique

About AfriCashewSplits

In an industry that thrives on information, AfriCashewSplits, ACA's biweekly market newsletter, is your go-to source for reliable cashew market information. With timely and credible data collected by trained market reporters and expert analysis, this newsletter provides actionable market insights, trends and analysis to inform business decisions of

members and supporters of the ACA. The wide readership of AfriCashewSplits is evidence of its credibility and reputation among cashew industry players across the world.

We appreciate your feedback.

Share your feedback with us via aca@africancashewalliance.com

Thank you to all our network of reporters and analysts for their contribution to this report.



This is a publication of the [African Cashew Alliance](#)

AFRICAN **C** ASHEW ALLIANCE

Growing the African Cashew Industry!

