



# AfriCashewSplits

*The source of the latest crop and price information*

**Week 23-24: June 1 – 14, 2026 – N°05**

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## The International Cashew Market

The harvest season across West Africa has been a long one. It still rolls on, not only in Guinea Bissau and Senegal but also in Cote D'Ivoire where the season seems to get longer every year. Despite early alarm bells from market sources, it looks as if most countries have harvested a better than average volume crop in 2026. In fact, globally, the 2026 crop is likely to be the second largest in history. Certainly, there have been quality concerns compared to last year, but the fact is, that every year there are more cashews harvested than ever before. RCN buyers, not surprisingly, have become more cautious as a result.

Rising costs and lower quality put a huge strain on the bottom lines of processors everywhere. It has never been more important that origin processing investment be maintained to protect the livelihoods of smallholders. Governments are struggling with this issue. In some countries, like Nigeria and Ghana, there is a significant policy dialogue ongoing with a view to incentivising processors and investors. In others, questions as to effectiveness of policy/regulation and/or the cost to the public purse are being asked. From the processor perspective, better quality RCN would seem preferable to more and more of the same every year. From all actors' perspectives, policies or regulations that have been tried and not worked should be reevaluated. The regulatory and policy debate in West Africa will continue until next season. Significant changes cannot be ruled out.

On the demand side of the equation, the prospect of a settlement between the US and Iran will increase hope that consumer sentiment will improve. Demand in India, the US and Europe have proved vulnerable to the rising cost of living especially energy prices although the impact is not uniform across all three. India seems worst affected and the EU least affected. China also saw a downturn in the early part of the year but has looked better in recent weeks. Just maintaining the consumption level in the second half of the year would be a positive.

Cashew kernels prices look relatively stable. Prices from Vietnam have eased back toward the lower end of the recent range but there are no signs of imminent weakness. African cashew kernels are holding their premium prices. Quality, freight cost increases and factors such as supply chain diversification or certification continue to support prices in African countries.

The next couple of months will tell us whether or not cashew demand in 2026 has been badly impacted by the economic and political situation. A peace agreement and lower oil prices should avert the worst case. Cashew demand has proven to be resilient in the past and should be again in 2026. As recent history has shown, nothing is certain. Well managed, low risk strategies still look the best option.

RCN FG prices offered in USD per MT			
COUNTRY		Calendar week 23-24 (June 1 – 14, 2026)	
		US\$ per ton	Outturn in lbs.
COTE D'IVOIRE	Farm gate	720-894	43-45
NIGERIA	Farm gate	980 – 1,130	45 – 50
GUINEA BISSAU	Farm gate	790 – 940	50 – 52
GHANA	Farm gate	-	-

RCN Cfr prices offered in USD per MT			
COUNTRY		Calendar week 23-24 (June 1 – 14, 2026)	
		US\$ per ton	Outturn in lbs.
COTE D'IVOIRE	Cfr India/Vietnam	1,550-1600	46-48
NIGERIA	Cfr India/Vietnam	1,515 – 1,575	46 – 49
GHANA	Cfr India/Vietnam	1560-1580	46-48

Worldwide WW320 Exports FOB prices in USD per lb.									
COUNTRY	1 year ago,	1 month ago,	2 weeks ago,	Calendar week 23-24 (June 1 – 14, 2026)		This week vs 2 week ago		This week vs last month	
				Range reported		Variation	Trend	Variation	Trend
VIETNAM	3.30	3.15	3.25	3.05	3.30	- 10	Weak	+0.05	Steady
INDIA Export	3.98	3.98	3.98	3.95	4.10	-	Steady	-	Steady
COTE D'IVOIRE	3.55	3.45	3.40	3.35	3.55	- 0	Steady	-.10	Stable

Please note that markets are volatile – always check prices on the day

Save the Date: The 2026 ACA Annual Cashew Conference and Expo will take place in Accra, Ghana from 15<sup>th</sup> – 18<sup>th</sup> September 2026. Online registration is now open. Visit <https://africancashewalliance.com/en/form/aca-conference-registration-2026> to register now



## Country Reports

### Cote d'Ivoire

The 2026 crop continues to exceed initial expectations and estimates, with reports suggesting that close to 1.3 million tonnes of RCN have been commercialized. Although the season is gradually drawing to a close and market momentum has slowed, harvesting activities continue in some producing areas, reflecting the anticipated longer season this year. Total volumes could therefore exceed 1.3 million tonnes by July.

RCN quality has generally been lower than last year's exceptional levels but remains within average levels. Reports indicate that the ongoing harvests are yielding RCN of average quality. However, some of the earlier crop still circulating in the market is of lower quality, with outturns ranging between 42 – 45 lbs.

### Guinea – Bissau

The season is well underway, with trading activities intensifying across producing areas as buyer competition continues to increase. Market sources indicate that about 150,000 tonnes of RCN have been commercialized so far.

Farmgate prices have increased slightly in response to heightened competition, now ranging between CFA 450 – 530 (USD 790 – 940/t) depending on quality and location.

RCN quality remains good across the country, with average outturns of 50 – 52 lbs, consistent with typical quality in Guinea Bissau at this stage of the season.

RCN exports officially opened on 1<sup>st</sup> June 2026, and reports suggest that significant volumes have already been shipped.

The market remains active and competitive, with strong buying interest expected to sustain momentum in the coming weeks.

## **Benin**

There have been limited changes in the market conditions over the past two weeks. Farmgate trading activity has largely slowed as the season draws to a close across producing areas. Reports indicate that local processors are mopping up remaining stocks in the market, predominantly of lower quality at this stage of the season. Available RCN ranges between outturn of 41- 44 lbs, reflecting the typical quality decline towards the end of the season.

Overall, the season is effectively winding down, with only small volumes expected to be traded in the coming weeks.

## **Nigeria**

The season is now largely over at the farmgate level, with only residual volumes still circulating in the market. Trading activity has shifted mainly to the warehouse level. However, some buyers continue to hold stocks in anticipation of higher price levels.

Generally, the season is considered good in both quality and quantity. While official production estimates are still unavailable, trade sources place the crop between 350,000 and 400,000 tonnes, similar to last year's levels. This estimates also include volumes from cross-border inflows, particularly from Benin.

## **Burkina Faso**

Exports have continued following the lifting of the temporary suspension in May, with no new restrictions introduced so far. This suggests that local processors may have secured sufficient RCN either through direct purchases during the exclusive buying period or through arrangements with exporters. Official estimates are expected in the coming weeks.

At the farmgate level, the season is now almost over, with only limited trading activities ongoing. Market operations are now concentrated at the warehouse levels, where trading remains active as actors continue to clear remaining stocks.

At the moment, the market appears to be stabilizing following earlier regulatory interventions. Trading activities could continue into July.

## Ghana

The market has remained calm over the past two weeks, with no significant changes. The 2026 season is now largely over at the farmgate level, with only limited volumes still available in the market. Local buyers and processors are currently mopping up the remaining stocks, which are mainly of lower quality.

On the policy side, discussions continue among stakeholders on the need for appropriate measures to better protect and support local processors, following another challenging season. Meanwhile, the new Board of the Cashew Council of Ghana, the national cashew interprofession, is scheduled to be inaugurated on 18<sup>th</sup> June 2026 in Sunyani, marking an important institutional milestone for the sector in Ghana.

### **About AfriCashewSplits**

*In an industry that thrives on information, AfriCashewSplits, ACA's biweekly market newsletter, is your go-to source for reliable cashew market information. With timely and credible data collected by trained market reporters and expert analysis, this newsletter provides actionable market insights, trends and analysis to inform business decisions of members and supporters of the ACA. The wide readership of AfriCashewSplits is evidence of its credibility and reputation among cashew industry players across the world.*

**We appreciate your feedback.**

Share your feedback with us via [aca@africancashewalliance.com](mailto:aca@africancashewalliance.com)

**Thank you to all our network of reporters and analysts for their contribution to this report.**



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